

**BILL SUMMARY**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB1490</b>
<b>Version:</b>	<b>Engrossed</b>
<b>Request Number:</b>	<b>NA</b>
<b>Author:</b>	<b>Rep. Miller</b>
<b>Date:</b>	<b>4/17/2024</b>
<b>Impact:</b>	<b>Unknown revenue decrease</b>

**Research Analysis**

Engrossed SB1490 allows a person who previously qualified for the aerospace engineer employee tax credit to be able to claim the credit again with a different qualified employer as long as they do not claim the credit for more than five years in their lifetime.

Prepared By: Quyen Do

**Fiscal Analysis**

In its current form, SB1490 allows a previous recipient of the aerospace engineer employee tax credit to be able to claim the credit again with a different qualified employer. An employee may claim the credit for a maximum of five years in their lifetime.

Analysis by the Oklahoma Tax Commission:

**REVENUE IMPACT:**

The number of additional aerospace employees who could qualify for the credit under the proposal is unknown.<sup>1</sup>

**FY 25: Unknown decrease in income tax revenue.**

**FY 26: Unknown decrease in income tax revenue.**

Prepared By: Zach Penrod, House Fiscal Staff

**Other Considerations**

None.